

FY 2007-2008 BUDGET ORDINANCE

TO ESTABLISH OPERATING AND CAPITAL BUDGET FOR THE OPERATION OF THE MUNICIPAL GOVERNMENT OF THE CITY OF WOODRUFF FOR THE FISCAL YEAR BEGINNING JULY 1, 2007; TO PROVIDE FOR THE LEVY OF TAXES FOR THE CITY OF WOODRUFF FOR MUNICIPAL PURPOSES FOR THE FISCAL YEAR BEGINNING JULY 1, 2007; TO PROVIDE FOR OTHER MUNICIPAL PURPOSES AND TO PROVIDE FOR CERTAIN FISCAL AND OTHER MATTERS RELATING TO MUNICIPAL GOVERNMENT.

BE IT ORDAINED AND ENACTED BY THE CITY COUNCIL FOR THE CITY OF WOODRUFF, SOUTH CAROLINA:

SECTION I:

For the purpose of meeting the appropriations made to this Ordinance, the following receipts and anticipated revenues of the City of Woodruff are hereby allocated for such purposes, together with all other income not specifically allocated to other purposes for the City of Woodruff for the Fiscal year beginning July 1, 2007,

GENERAL FUND REVENUES/RECEIPTS:

TAXES	\$ 897,000.00
PERMITS/FEES	\$ 502,220.00
INTERGOVERNMENTAL	\$ 215,000.00
FRANCHISE FEES	\$ 195,500.00
INTEREST INCOME	\$ 25,000.00
FINES& FORFEITURES	\$ 120,000.00
OTHER	\$ 10,000.00
SALE OF PROPERTY	\$ 45,000.00
TOWER FEES	\$ 11,500.00
TOTAL	\$ 2,021,220.00

SEWER FUND REVENUES/RECEIPTS

USER FEES	\$ 450,000.00
INTEREST INCOME	\$ 5,500.00
TAP FEES	\$ 7,000.00
MISC. INCOME	\$ 2,000.00
APPROPRIATED FUND BALANCE	\$ 22,535.00
TOTAL	\$ 487,035.00

TIF FUND REVENUE/RECEIPTS

PROPERTY TAX	\$ 175,000.00
INTEREST	\$ 2,500.00
RESERVE	\$ 85,000.00
TOTAL	\$ 262,500.00

HOSPITALITY TAX REVENUE

SALES RECEIPTS	\$ 115,000.00
INTEREST	\$ 1,000.00
APPROPRIATED FUND BALANCE	\$ 21,650.00
TOTAL	\$ 137,650.00

SECTION II.

The following amounts are hereby appropriated for the operation of the Municipal Government of the City of Woodruff and its activities for the fiscal year beginning July 1, 2007 according to the following budget:

GENERAL FUND EXPENSES/EXPENDITURES:

ADMINISTRATION	\$ 372,895.00
POLICE	\$ 910,325.00
FIRE	\$ 272,400.00
STREET/SANITATION	\$ 465,600.00
TOTAL	\$ 2,021,220.00

SEWER FUND EXPENDITURES

GENERAL OPERATIONS	\$ 487,035.00
TOTAL	\$ 487,035.00

TIF FUND EXPENDITURES

LOAN & INTEREST	\$ 81,050.00
RESERVE	\$ 87,950.00
INFRASTRUCTURE	\$ 93,500.00
TOTAL	\$ 262,500.00

HOSPITALITY TAX EXPENDITURES

RECREATION DEPT.	\$ 126,900.00
AUDITORIUM	\$ 10,750.00
TOTAL	\$ 137,650.00

SECTION III:

The City Manager shall serve as the Budget Officer.

SECTION IV:

Copies of the Ordinance shall be kept on file in City Hall to be used in the disbursements of City funds by the Clerk-Treasurer and City Manager.

FIRST READING: 21 May 2007

SECOND READING: 25 June 2007

Paul V. Bell, Mayor

ATTEST TO:

Beverley Maddox
Clerk-Treasurer