



**Special Call Council Meeting
City Council Chambers
231 East Hayne Street
Tuesday, September 20, 2016
4:30 p.m.**

(These minutes are subject to approval at the September 27, 2016 City Council Meeting)

City Council met this date with all members present except for Councilperson Arnold, Mayor Pro Tem Durham, and Councilperson Kennedy. Manager Lee Bailey and City Clerk Courtney Greene were also in attendance. Notice of the meeting was sent to the media the week prior to the meeting and posted on the bulletin board at City Hall in advance according to the Freedom of Information Act.

- I. Call to Order** – The meeting was called to order at approximately 4:30 pm. Mayor Gist asked for a motion to approve the agenda as written. Councilperson Sloan made a motion and a second was followed by Councilperson Smith. The vote to approve the agenda was unanimous.

- II. New Business-**
 - A. First Reading Amending Ordinance NO 16-010-SB Entitled “An Ordinance Providing for the Issuance and Sale of a \$6,546,000 Sewer System Revenue Bond, Series 2016, of the City of Woodruff, South Carolina, for the Expenditure of the Proceeds Thereof, for the Payment Said Bonds, and Other Matters Relating Thereto”-** City Manager came forward and stated that the interest rates had dropped again and are now 1.85%. This interest rate will end up saving the city over \$600,000. He stated that in order to close before October 1st the paperwork needed to be changed to reflect the new interest rate. The only change made is the interest rate. The dry closing is set for September 29th and the closing is October 3rd. Mayor Gist asked for a motion to accept the first reading Amending Ordinance NO 16-010-SB Entitled “An Ordinance Providing for the Issuance and Sale of a \$6,546,000 Sewer System Revenue Bond, Series 2016, of the City of Woodruff, South Carolina, for the Expenditure of the Proceeds Thereof, for the Payment Said Bonds, and Other Matters Relating Thereto”. A motion was made by councilperson Smith and a second was made by councilperson Sloan. The vote to approve the motion was unanimous.

- III. Adjourn-** Mayor Gist asked for a motion to adjourn the meeting at approximately 4:33 pm. Councilperson Smith made a motion and a second was made by councilperson Sloan. The vote to approve the motion was unanimous.

Courtney Greene

Courtney Greene
Clerk/Treasurer
City of Woodruff